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ICFAS – ITALIAN CFA SOCIETY FUND MANAGEMENT CHALLENGE

Additional note

The first edition of the Fund Management Challenge has been organized by the Italian CFA Society (ICFAS) with the support of CFA Institute, FactSet, and Morgan Stanley.

The Fund Management Challenge is a competition among different teams comprising students from a consortium of the most prominent Italian universities. The goal of the teams, each supervised by a university professor from a relevant Faculty, is to build a stock portfolio and maximise the yield. The investment portfolio consists of ten equally weighted stocks, five long and five short. The portfolio can be rebalanced every week, and must always respect the composition of long and short stocks.

The objective of the Fund Management Challenge is to give university students the opportunity to compete in a realistic investment scenario by developing the individual and group skills necessary to achieve the best result.

Each team member is subject to the Code of Ethics and Standards of Professional Conduct promoted by the CFA Institute, the global association for investment professionals that awards the CFA and CIPM designations. The Codes and Standards are the ethical benchmark for investment professionals around the globe, regardless of job title, cultural differences, or local laws, which all CFA members and CFA Program candidates adhere to. In case of violation, each team will be subject to penalties or disqualification from the competition.

The five-months-long equity fund management's challenge started on February 2nd, 2012 and ended on June 29th, 2012.

List of participating teams and Universities:

- Bocconi University – Faculty of Economics
Students of the MA in Finance
Name of the team: Stock to Watch
- Ca' Foscari University (Venice)
Faculty of Economics
Name of the team: Venice Dark Pool



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- Università Cattolica del Sacro Cuore (Milan)
Faculty of Economics
Name of the team: Cattolica
- University of Florence
Faculty of Economics
Name of the team: EcoFLO Trading Wizards
- La Sapienza University
Name of the team: FinanzaSapienza.org
- University of Milan – Politecnico
Name of the team: PoliCapital
- University of Padua
Name of the team: Stats & Luck
- University of Pavia
Faculty of Economics
Name of the team: QuantPV

Milan - July 9th, 2012