

For information
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Participation is free.

Registration online required:
www.unibocconi.it/eventi

Continuing Education Credits:
CFA Institute members earn 3 credits
for attendance at the event

Global Imbalances: Implications for Investment Portfolios

15 March 2010
4:00-7:00pm
Università Bocconi
Room N34
Piazza Sraffa 13
Milano



Università Commerciale
Luigi Bocconi

CAREFIN
Centre for Applied
Research in Finance

Bocconi Graduate
School
Master of Science
in Finance



Member of CFA Institute



Global markets are changing quickly, and major shifts in power are creating social and economic imbalances that will impact investors for years to come.

This half-day program travels to four cities and features speakers who will discuss important considerations for investors in light of these imbalances.

Experts will discuss demographic trends, the relative strength of currencies, and how you can position your portfolio to benefit from these new dynamics.

Where will consumers and suppliers be based, and what effect will this have on economic growth, budget deficits, pensions, health, inflation, real estate, and asset prices in various sectors? Which currencies represent a store of value now and in the future, and how has volatility impacted capital flows? How can you ensure efficient asset allocation implementation by focusing on risk and cost so that returns can prevail?

Join us as we answer these questions and more in this CFA Institute Traveling Conference Series.

4:00pm

Registration of participants

4:15pm

Opening remarks

Barbara Valbuzzi, CFA

President, Italian CFA Society

Francesco Saita

Director, Department of Finance

Università Bocconi

Emanuele Bellingeri

Head of Sales, iShares Italia

4:30pm

The Risky Business of Investing

Helen Gaidatzis

Managing Director, Head of iShares Solutions,
iShares Europe

**Global Demographics – Impact,
Importance, and Implications**

Amlan Roy

Director, Global Demographics & Pensions
Research, Credit Suisse Securities (Europe)
Limited

**Global Imbalances Aren't the
Problem – An Unstable Dollar Is**

John Tamny

Senior Economist, H.C. Wainwright Economics
Editor, RealClearMarkets

7:00pm

End of conference